

Message Text

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PAGE 01 PARIS 14393 161551Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 PA-02 PRS-01 /096 W
-----170215Z 020653 /66

R 161413Z MAY 77
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 2852

UNCLAS PARIS 14393

PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/A
TAGS: EFIN, FR
SUBJECT: FRENCH TRADE BALANCE

REF: PARIS 14247

1. FOREIGN TRADE MINISTER ANDRE ROSSI, IN
PUBLISHING THE APRIL TRADE FIGURES, POINTED OUT THAT
THEY WERE THE DIRECT RESULT OF THE GOVERNMENT'S
ECONOMIC STABILIZATION PROGRAM INTRODUCED EIGHT
MONTHS AGO.

2. APRIL FRENCH TRADE BALANCE

(IN MILLIONS OF FRANCS)

	APRIL 1976	MARCH 1977	APRIL 1977
IMPORTS	24.4	31.4	27.5
EXPORTS	23.2	29.2	26.6
BALANCE	-1.2	-2.2	-.9

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PAGE 02 PARIS 14393 161551Z

PERCENT OF IMPORTS COVERED BY
--EXPORTS 94.9 92.8 96.8

CORRECTED FOR SEASONAL VARIATIONS:

IMPORTS	22.5	27.7	25.7
EXPORTS	21.8	26.5	25.3
BALANCE	-.7	-1.2	-.4

PERCENT OF IMPORTS COVERED BY

--EXPORTS 97.0 95.5 98.5

3. THE FAVORABLE MARCH RESULTS ARE PARTLY DUE TO A
DECLINE IN PETROLEUM IMPORTS (BY 7 MILLION FRANCS);
THIS FIGURE WAS ESPECIALLY HIGH IN THE PRECEDING
MONTHS. AT THE SAME TIME, THE TRADE DEFICIT VIS-A-VIS
THE COMMON MARKET COUNTRIES, WHICH REACHED
1.7 BILLION FRANCS IN THE PRECEDING THREE MONTHS,
DROPPED TO 1 BILLION FRANCS. THE TRADE MINISTRY'S
COMMUNIQUE ALSO MENTIONED THAT THESE FIGURES
WERE BETTER THAN EXPECTED.
GAMMON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, TRADE DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 16-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PARIS14393
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770174-0157
Format: TEL
From: PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770553/aaaabtlr.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Office: ACTION EUR
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Retention: 0
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Review Content Flags:
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2505275
Secure: OPEN
Status: NATIVE
Subject: FRENCH TRADE BALANCE
TAGS: EFIN, FR
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/6d194693-c288-dd11-92da-001cc4696bcc
Review Markings:
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